



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
Islamic Finance Department (IFD)

Certificate No: SECP/IFD/SCS/006

April 29, 2020

Mr. Fraz Qadri,
Company Secretary,
Power Holding Limited
Room No.602-3, 6th Floor,
Shaheed-e-Millat Secretariat,
China Chowk, Jinnah Avenue,
Islamabad.
Mobile: 0333-4107329

Application for Grant of Shariah Compliance Certificate for a Security

Dear Sir,

This is with reference to your application on the subject matter.

The Shariah Compliance Certificate of **Power Holding Limited Pakistan Energy Sukuk-II up to PKR 200 billion** is hereby attached please.

(Muhammad Umer)
Assistant Director





SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Islamic Finance Department

Certificate No. SECP/IFD/SCS/006

Islamabad, April 29, 2020

SHARIAH COMPLIANCE CERTIFICATE FOR A SHARIAH COMPLIANT SECURITY

The Securities and Exchange Commission of Pakistan, having considered the application for grant of certificate for a Shariah compliant security under regulation 10 of the Shariah Governance Regulations, 2018 (the Regulations) read with Section 451 of the Companies Act, 2017 (XIX of 2017) submitted by **Power Holding Limited** and hereby grants, in exercise of the powers conferred by Regulation 10 of the Regulations, Shariah compliance certificate to the **Power Holding Limited Pakistan Energy Sukuk-II up to PKR 200 billion** subject to the conditions stated herein below or as may be prescribed or imposed hereafter:

1. **M/s. Power Holding Limited** shall comply with the Companies Act, 2017, the Regulations, and any directives, circulars, codes, notifications and guidelines issued or are issued from time to time by the Commission and its Shariah Adviser;
2. **M/s. Power Holding Limited** shall submit annual, half yearly, quarterly, Shariah review or such other reports as specified in the applicable laws having complete details therein about the proceeds of issue and uses of proceeds.

(Shaukat Hussain)
Commissioner, Islamic Finance Department